

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 59th Legislature (2023)

4 ENGROSSED SENATE
5 BILL NO. 173

By: Dugger of the Senate

and

Kendrix of the House

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9 An Act relating to accounting; amending 59 O.S. 2021,
10 Section 15.2, as amended by Section 2, Chapter 26,
11 O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.2), which
12 relates to the Oklahoma Accountancy Board; extending
13 sunset date; providing an effective date; and
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 59 O.S. 2021, Section 15.2, as
17 amended by Section 2, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022,
18 Section 15.2), is amended to read as follows:

19 Section 15.2. A. There is hereby re-created, to continue until
20 ~~July 1, 2023~~ July 1, 2028, in accordance with the provisions of the
21 Oklahoma Sunset Law, the Oklahoma Accountancy Board. The Oklahoma
22 Accountancy Board shall have the responsibility for administering
23 and enforcing the Oklahoma Accountancy Act. The Oklahoma
24 Accountancy Board shall be composed of seven (7) members, who shall
25 have professional or practical experience in the use of accounting

1 services and financial matters, so as to be qualified to make
2 judgments about the qualifications and conduct of persons and firms
3 subject to regulation under the Oklahoma Accountancy Act to be
4 appointed by the Governor and confirmed by the Senate. The number
5 of registrant members shall not be more than five, not including a
6 firm, who shall serve terms of five (5) years. No member who has
7 served two successive complete terms shall be eligible for
8 reappointment, but an appointment to fill an unexpired term shall
9 not be considered a complete term for this purpose. One public
10 member shall serve coterminously with the Governor appointing the
11 public member. The other public member shall serve a term of five
12 (5) years.

13 B. Five members shall be certified public accountants holding
14 certificates and four shall hold permits issued pursuant to the
15 provisions of the Oklahoma Accountancy Act, at least four of whom
16 shall have been engaged in the practice of public accounting as a
17 certified public accountant continuously for not less than five (5)
18 out of the last fifteen (15) years immediately preceding their
19 appointments. A list of qualified persons shall be compiled and
20 submitted to the Governor by the Oklahoma Society of Certified
21 Public Accountants from time to time as appointments of the
22 certified public accountant Board members are required. A list of
23 three names shall be submitted for each single appointment from
24 which the Governor may make the appointment.

1 C. Two members shall be public members who are not certified
2 public accountants. One public member shall be appointed by the
3 Governor to a term coterminous with the Governor, to serve at his or
4 her pleasure. The other public member shall serve a term of five
5 (5) years and have professional or practical experience in the use
6 of accounting services and financial matters. A list of qualified
7 persons shall be compiled and submitted to the Governor by the
8 Oklahoma Society of Public Accountants, Oklahoma Society of
9 Certified Public Accountants, or successor organizations from time
10 to time as appointment of the Board member is required. A list of
11 three (3) names shall be submitted for each single appointment from
12 which the Governor may make the appointment.

13 D. Upon the expiration of the term of office, a member shall
14 continue to serve until a qualified successor has been appointed.
15 Confirmation by the Senate is required during the next regular
16 session of the Senate for the member to continue to serve.

17 SECTION 2. This act shall become effective July 1, 2023.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health or safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

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23 COMMITTEE REPORT BY: COMMITTEE ON ADMINISTRATIVE RULES, dated
24 04/06/2023 - DO PASS.